

National Securities Clearing Corporation
55 Water Street, 50th Floor
New York, NY 10041

Attention: Membership Administration

Ladies and Gentlemen:

AGREEMENT AMONG SUBSCRIBER, SPECIAL REPRESENTATIVE AND BROKER/DEALER

The above-referenced parties hereby agree and acknowledge that:

1. Merrill Lynch Pierce Fenner & Smith Inc. (#161) is authorized to act as PDQ ATS Inc.'s
(Special Representative) (Broker/Dealer)
clearing agent for trades executed on PDQ ATS Inc.'s automated execution
(Broker/Dealer)
system ("the System").
2. Merrill Lynch Pierce Fenner & Smith Inc (#161) may in the future submit data to National Securities
Clearing
(Special Representative)
Corporation resulting from executions done by _____ on
(Subscriber)
PDQ ATS Inc.'s automated execution system. _____
(Broker/Dealer) (Subscriber Clearing Firm)
hereby agrees to accept the terms of each such trade that is reported to _____
(Subscriber Clearing Firm)
by Merrill Lynch Pierce Fenner & Smith Inc. (#161) as having been executed on such
system.
(Special Representative)

Agreed to this _____ day of _____, _____.

(Subscriber Clearing Firm)

Merrill Lynch Pierce Fenner & Smith, Inc. (#161)_____
(Special Representative)

By: _____
(Authorized Officer's Signature)

By: _____
(Authorized Officer's Signature)

(Print Authorized Officer's Name)

(Print Authorized Officer's Name)

(Authorized Officer's Title)

(Authorized Officer's Title)

PDQ ATS Inc._____
(Broker/Dealer)

By: _____
(Authorized Officer's Signature)

(Print Authorized Officer's Name)

(Authorized Officer's Title)